

GEON -Supplier Value Collaboration & Innovation Initiative (10 x 2024)

WHAT IS SVCI (10 x 2024 Initiative)?

- GEON is a leader in PVC and Polyolefins compounding. We work continuously to drive solutions and value with our customers and remain competitive. A majority of every sales dollar can be attributed to materials and transportation. As a supplier partner to GEON, our suppliers have greatest potential to add value to GEON & our customers through collaboration and innovation.
- To recognize this potential, GEON is introducing the Supplier Value Collaboration (SVCI) initiative. It is meant to drive value (led by our supplier ideas) to our customers and drive cost reduction opportunities. The program will:
 - Reduce overall more sustainable supply chain cost
 - Improve cycle time and quality
 - Promote continuous improvement
 - Develop more robust strategic relationships with our suppliers
- Generate 10% added value by 2024 and reduce overall total cost to serve to GEON customers.

OBJECTIVE

- GEON continuously is focused on reducing our overall supply chain costs. With the SVCI initiative, our suppliers are asked to submit / implement cost savings or added value projects of 10% by 2024.

BENEFITS

- Thinking outside the box; new way to do business together.
- Efforts focused on value-added activities.
- Promotes teamwork and partnership between GEON and our suppliers.
- Consolidation of our supply base and opportunity to grow share
- Enhanced strategic business relationships
- Cost savings resulting in lowest total cost.
- Improves product consistency.
- Sharing of best practices across our companies.
- Improves insight into marketplace opportunities; better ability to service our customer needs.

AREAS TO CONSIDER

<p><u>Technical Innovation</u></p> <ul style="list-style-type: none"> • New products • Joint projects -exclusive to GEON • Shared resources (R&D / testing) • Improved product performance • Value Engineering & Analysis • Product Simplification -common spec 	<p><u>Commercial</u></p> <ul style="list-style-type: none"> • Growth rebates • Unique discounts • Aggregate procurement • Working capital improvements • Consortium procurement
<p><u>Supply Chain Logistics & Handling</u></p> <ul style="list-style-type: none"> • Packaging optimization • Logistics optimization • Waste reduction • Material handling 	<p><u>Process Improvement - Business & Operations</u></p> <ul style="list-style-type: none"> • Yield improvements • Capital investment • Energy reduction • Transaction/paperwork reduction (EDI) • E-Commerce • Duty reduction and drawback • Sharing best practices
<p><u>Inventory Management</u></p> <ul style="list-style-type: none"> • VMOI -Vendor owned & managed inventory • VMI -Vendor managed inventory • Material consolidation 	<p><u>Quality</u></p> <ul style="list-style-type: none"> • Reduced product variability • Common specification • Quality certifications

PROCESS - How to submit an idea to GEON:

- Submit ideas through the GEON online form
 - Link: [GEON Supplier Value Creation Submission Form](#)
 - Fill in all required information and attach any supporting documents to help assess and categorize the project
- Geon will review each submission within 3-4 weeks and
 - Provide feedback if the project will be worked on immediately, tabled for a later date, additional time needed, or not accepted (and reasoning).
 - In some cases, we may require additional information or pre-work from you. We appreciate prompt responses within a week of request to keep this process moving forward.
 - Projects selected will be assigned within GEON to the proper functional lead and we will outline project charter with timing and actions to be agreed on between GEON and supplier.